

6th September, 2024

To,
The Secretary,
Bombay Stock Exchange
Ltd (BSE)
Phiroze Jheejheebhoy
Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

To,
The Secretary,
National Stock Exchange,
Exchange Plaza,
5th Floor Plot No.C/1, 'G'
Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/ Madam

Sub: Press Release on Leasing and entering into an Operations and Management agreement with a Super Specialty Hospital in Kannur, Kerala

We are pleased to inform that the Company through its wholly owned subsidiary i.e. KIMS Swastha Private Limited has entered into a lease agreement with Sreechand Specialty Hospitals Private Limited (“Sree Chand Specialty Hospital”), Payambalam, Kannur, Kerala along with operations and management agreement of the said Hospital effective from 1st October 2024

Further intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is also filed within 12 hrs of signing the agreement.

We request you to kindly take the same on record.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

Encl: As above.

Krishna Institute of Medical Sciences(KIMS) Hospitals, Hyderabad announces lease and operations and Management agreement with Sree Chand Specialty Hospital, Kannur, Kerala.

– September 6, 2024 –

Krishna Institute of Medical Sciences (KIMS), a leading healthcare chain, has announced its strategic expansion into Kerala through its wholly-owned subsidiary, KIMS Swastha Private Limited. The company has entered into a long-term lease and operations and management agreement with Sree Chand Specialty Hospital, situated in Kannur.

Established in 2020, Sree Chand Specialty Hospital currently operates with 189 beds, six operating theatres, and one cath lab. Under the new agreement, the hospital will be rebranded as KIMS Sreechand Specialty Hospital and undergo a major transformation. The facility will be expanded to a 350-bed quaternary care unit, offering state-of-the-art facilities across all departments with a particular emphasis on advanced Transplants, Robotic Surgeries, and Comprehensive Cancer Care.

In line with this expansion, KIMS has appointed Mr. Arjun Vijayakumar, (formerly Head of Finance Functions at Aster Hospitals in Kerala), as the Regional Finance Head for Kerala Operations. The group will also see the induction of esteemed clinicians and management personnel to enhance its team and services in Kerala.

Dr. Abhinay Bollineni, Director and CEO of KIMS Hospitals, expressed his enthusiasm about the development: “We are thrilled to introduce KIMS Hospitals’ high standard of care to Kerala. This enhancement at the Sree Chand facility marks the beginning of our broader expansion plans across the state, following the preferred Asset Light model.”

Mr. Anup Kallalathil, Director of Sree Chand Hospital, also conveyed his satisfaction, stating: “We are delighted to partner with a renowned group like KIMS. This collaboration will undoubtedly elevate the quality of care and services provided to patients.”



The rebranded KIMS Sreechand Specialty Hospital is poised to set new benchmarks in healthcare excellence in Kerala, reflecting KIMS's commitment to delivering top-tier medical services and expanding its footprint in the region.

About KIMS Hospitals

Founded by Dr. B. Bhaskara Rao and headquartered in Hyderabad, KIMS Hospitals is one of the largest corporate healthcare groups in the Country, providing multi-disciplinary integrated healthcare services, with a focus on tertiary and quaternary healthcare at affordable cost. The Krishna Institute of Medical Sciences (KIMS) has a network of 12 hospitals and 3,975 beds spread across Telangana (Secunderabad, Kondapur, Gachibowli and Begumpet), Andhra Pradesh (Nellore, Rajahmundry, Srikakulam, Ongole, Vizag, Anantapur and Kurnool) and Maharashtra (Nagpur). The Group offers a comprehensive bouquet of healthcare services in more than 40 specialties and super specialties.

Krishna Institute of Medical Sciences Limited

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